

Member Annual Statement • Susanna A Johnson

Information as of December 31, 2010

Personal Information

Employer: USD 457 Garden City
Retirement Plan: KPERS, Tier 1
Membership Date: December 18, 2002
Vesting Status: Vested
Final Average Salary: \$38,000 (estimated)

Account Balance

December 2009	2010 Contributions	2010 Interest	December 2010
\$16,856.62	\$1,568.01	\$674.26	\$19,098.89

Interest credited annually on June 30.

Service Credit

Total Years	Years @ 1.75%	Years @ 1.0%	Years @ 0.75%
10.75	0	0	0

Total includes any completed service purchases. Each multiplier is set by state statute according to the type of service credit.

Beneficiaries

Retirement

Primary: Jack Johnson
Contingent: Suzanne Davenport, Jamie Johnson, William D. Johnson

Life Insurance

Primary: Audra Johnson, Robert E. Johnson
Contingent: Jessie Davenport

Benefit Estimates

What you've earned as of December 31, 2010.

Your projected benefit if you don't earn any more service credit.

Age	Service	Maximum Benefit	10% Lump-Sum/Reduced Benefit	50% Lump Sum/Reduced Benefit
55	11.00	\$364/mo	\$4,727 lump sum + \$328/mo	\$23,635 + \$182/mo

What you could earn in the years ahead if you keep working.

Your projected benefit as of the first birthday* that you are eligible for full retirement.

**You may actually become eligible before the projected retirement estimate due to earning additional service credit. Please check with your employer if you are nearing retirement and would like an exact eligibility date.*

Age	Service	Maximum Benefit	10% Lump-Sum/Reduced Benefit	50% Lump Sum/Reduced Benefit
57	28.00	\$1,551/mo	\$19,623 lump sum + \$1,396/mo	\$98,117 + \$775/mo

Each additional year of service adds approximately \$54 to the estimated monthly benefit.

When Can You Retire?

Age 65 w/1 year of service

Age 62 w/10 years of service

Any age when age + service = 85

Early Retirement?

You can receive reduced benefits
at age 55 w/10 years of service

Consider Your Options

You can create personalized
benefit estimates with your
online account access.
Try different retirement dates
and payment options.

Login through www.kpers.org.

About Your Personalized Information

Membership Date: This is the date you officially became a member. Your membership date will not change as long as you are a member. Purchasing service does not change your date.

Vesting Status: After five years of service, you are guaranteed a retirement benefit, even if you leave employment. This is called “vesting” your benefit.

Final Average Salary: This four-year average is used to estimate retirement benefits. It is an average of your four highest years of pay to date. Your actual FAS could have a cap if it includes a bonus or raise over 15 percent. See your KPERS Membership Guide if you’d like to know specifically how your FAS will be calculated at retirement.

Account Balance: This is how much money you have in your account, including contributions you made, plus any earned interest. This figure is important if you withdraw, die before retirement or die early in retirement. Keep in mind that your account balance has no bearing on your retirement benefits. Your retirement income is determined by your years of service and final average salary, not how much you contribute.

Service Credit: Service credit is an important factor used to calculate your retirement benefit. You automatically earn service credit for the years you work in a covered position and make contributions. If you have service with more than one of the retirement plans administered by the Retirement System, you may be able to combine service credit for retirement eligibility.

About Your Estimates

Retirement benefits are calculated using the following formula:
$$\text{Annual Benefit} = \text{Final Average Salary} \times \text{Multiplier} \times \text{Years of Service}$$

Your retirement estimates on this statement take into account all of your service credit with any of the retirement plans administered by the Retirement System. However, estimates do not include any future pay increases and are based on the monthly maximum possible. Additional survivor benefits and lump-sum options are available, but these will permanently reduce your monthly benefit.

Before You Make a Decision: Please do not make benefit decisions based only on this statement. KPERS staff and your designated agent should also be information resources for you.

Act Now to Increase Your Benefit

You may be able to increase your retirement benefit and possibly retire earlier by purchasing additional service credit. You can purchase service from past public employers or service credit for the year you worked to become eligible for KPERS membership if you are a non-school employee. Service credit can be purchased by payroll deduction, personal check, or rolled over from another retirement plan like a deferred compensation plan, tax-sheltered annuity or an IRA. For more information, visit www.kpers.org or contact your designated agent.

Your Beneficiaries

If you have more than one primary beneficiary, each will share your benefits equally. If you haven't already, you can name different beneficiaries to receive your account balance and life insurance. If you have named more than three beneficiaries in any category, only three names are on this statement. Login to your online account or contact us if you would like to confirm your entire beneficiary list.

You can change beneficiaries at any time. Download a designation form at www.kpers.org or get one from your designated agent. The form has details about different kinds of beneficiaries and the surviving spouse benefit option that provides an ongoing monthly benefit.

Protecting Your Income

KPERS is about more than just retirement. We also provide benefits to help protect your income while you are still working. You currently have basic life insurance equal to 150 percent of your annual salary at no cost to you. We will also return your account balance if you die. When you have ten years of service, are married and choose to name your spouse as sole primary beneficiary, he or she may be able to choose a monthly benefit instead of receiving your account balance. Beyond basic life insurance, many employers offer optional life insurance through the Retirement System. You decide how much coverage you need and you pay the cost of this additional coverage through payroll deduction. Check with your employer about participation.

In addition to your life insurance and returned contributions, you have a job-related death benefit. If you die from an on-the-job accident, your spouse will receive a monthly benefit based on 50 percent of your final average salary, less any workers' compensation.

You also have long-term disability coverage. If your disability qualifies, the plan pays you 60 percent of your salary after a 180-day waiting period. While on disability, you continue receiving service credit and basic life insurance. Your employer covers the cost of this coverage.

More Membership Info at www.kpers.org

Although this annual statement provides a snapshot of your membership and benefits, you may want a closer look. www.kpers.org details all your current benefits as an active member and shows you what's in store when you are ready to retire. If you prefer paper, you can get a Membership Guide from your employer or by contacting KPERS.

Access Your KPERS Account Online

You can now keep track of your membership information and plan for retirement with access to your personal account information online:

- Download your annual statements
- Create personalized benefit estimates
- Review your beneficiaries

Login through www.kpers.org.

Questions?

Your employer has a "designated agent" who handles Retirement System business. This person works for the same employer you do. If you have questions, please see your designated agent first, and then contact the Retirement System if you need additional help. Check with your personnel office if you don't know your designated agent.

Contacting KPERS

We're here to answer your questions and help in any way we can. Our offices are open Monday through Friday from 8 a.m. to 5 p.m.

Our "InfoLine" is a toll-free customer service call center dedicated to helping you get the information you need and processing your benefit-related business. The InfoLine is open 8 a.m. to 4 p.m. Your questions, comments and suggestions are always welcome, so don't hesitate to contact us.

Phone 1-888-275-5737



E-mail kpers@kpers.org



Web Site www.kpers.org



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Information as of December 31, 2010

Our Promise

Throughout your career, you contribute part of your salary to the Retirement System. Your employer also contributes. KPERS then invests these funds and, when you retire, pays you a dependable monthly benefit for the rest of your life.

As we go about the business of paying benefits and providing service, know that the fiduciary standard is our driving force. We exist for your benefit and to protect your long-term financial interest. KPERS will always be a trustworthy partner, helping you secure today and plan for tomorrow.

This personalized annual statement is a tool to help you prepare for your future. For more detailed information about your membership, please see www.kpers.org or your Membership Guide.

You Need More Than Just Your Pension

Your pension benefits are just one part of your retirement income. KPERS was designed to supplement Social Security and your personal savings. One of the easiest ways to save is through a tax-sheltered plan like a 457(b) deferred compensation plan or a 403(b) annuity.

Check with your employer about participation. If your employer doesn't participate, you can see a qualified financial institution about an individual retirement account (IRA). You may want to visit with a financial planner about your many retirement savings options.

Whatever savings method you choose, make saving a high priority. Time is critical. It's better to get started sooner rather than later, even with a small amount of money.

Retirement Income Sources



Most financial experts suggest having three income sources for a stable retirement.